

Into the block data suggests that the number of long-term Shiba Inu holders is increasing. According to the data, the holders' composition by holding time shows that 26% of Shiba Inu holders have held their tokens for more than a year (long term). Additionally, 70% have held this memecoin for less than a year (mid-term), and 4% have held their tokens for less than a month (short term). In mid-June, Shiba Inu's long-term holders were 19%, while that of midterm holders was 77%, and only 3% held onto their tokens for less than a month. At the end of 2021, Shiba holders were mainly short and midterm holders, accounting for 14% and 86%, respectively. The percentage of longterm holders was zero. The composition of Shiba Inu holders has changed significantly, with long-term owners now outnumbering short-term owners. This is because investors have shifted their focus from a short-term to a long-term view. This comes as the crypto market has entered a "bearish phase" or "crypto winter" in which altcoins saw between 70% and 80% of their current peaks wiped off. Source: The Pipsafe Team -Latest Bitcoin news

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