

Fear of the Unknown Keeps Traditional Investors Away From Crypto, According to Bloomberg Analyst

Crypto - Bloomberg Intelligence cryptocurrency market analyst Jamie Cou tts argues that “fear of the unknown” is preventing traditional portfolio managers from investing in cryptocurrencies. Speaking to Cointelegraph at the Australian Crypto Conference over the weekend, Cou tts argued that there has been an ongoing “falsehood” that blockchains have no intrinsic value. Cou tts believes that “although not all blockchains are cash-generating assets, including Ethereum,” there is certainly intrinsic value there. However, the Bloomberg analyst said he couldn’t quite put his finger on why there was a hesitation to embrace cryptocurrency, ruling out lack of regulation as the reason. Regulation is not one of them. Let's repeat itc again. Regulation is always an issue, but BTC is regulated, he added. There really isn't any regulatory risk," Cou tts said because crypto became regulated at the time it became a taxable item that you have to “disclose to the tax authorities in whatever jurisdiction you’re in. Disclaimer The information on this website is provided for

educational and informational purposes only. Any action taken by readers based on the information contained on our website is entirely at their own risk. Source: [Www.pipsafe.com](http://www.pipsafe.com) [The Pipsafe Team -Latest Bitcoin news](#)

- [Latest Bitcoin BTC and Altcoin News -The Crypto Market](#)
- [Best Crypto Exchanges](#)
- [CryptoCurrencies List](#)