

Today's important Forex market news - Sterling was sagging in early European trade as we head into today's MPC meeting. This is really about gauging subtle shifts in **MPC** thinking since August, when policy was eased and a decent indication was given that it may have to be eased again later this year. On the face of it, the data has not been shifting this way, so the potential for sterling volatility is largely going to come from any change in this perception as revealed in the minutes to the meeting. Initial cable resistance comes in at 1.3164. Talking of central banks, the **SNB** today kept key policy rates unchanged at their quarterly meeting, with the target for Libor remaining at -0.25%. There was no reason for the Swiss franc to get excited and it was no surprise to see the SNB re-iterating that the franc remains significantly overvalued. Elsewhere, the latest labour market data in Australia saw a small fall in the unemployment rate to 5.6%. The Aussie was little changed, with the dollar-bloc (**CAD and NZD**) generally softer as we head into the **FOMC meeting** next week.

Today's important Forrex market news

Time: GMT

08:30	Retail Sales ex-Fuel (MoM)
08:30	Retail Sales ex-Fuel (YoY)
08:30	Retail Sales (YoY)
08:30	Retail Sales (MoM)
09:00	Trade Balance s.a.
09:00	Trade Balance n.s.a.
09:00	Consumer Price Index - Core (MoM)
09:00	Consumer Price Index (YoY)
09:00	Consumer Price Index - Core (YoY)
09:00	Consumer Price Index (MoM)
11:00	BoE Asset Purchase Facility
11:00	BoE Interest Rate Decision
11:00	Monetary Policy Summary
11:00	BOE MPC Vote Cut
11:00	BOE MPC Vote Unchanged
11:00	BOE MPC Vote Hike
11:00	Bank of England Minutes
12:30	Retail Sales ex Autos (MoM)
12:30	Retail control
12:30	Retail Sales (MoM)
12:30	Initial Jobless Claims
12:30	Philadelphia Fed Manufacturing Survey
13:15	Industrial Production (MoM)
13:15	Capacity Utilization

Currency Movers and Client Positions



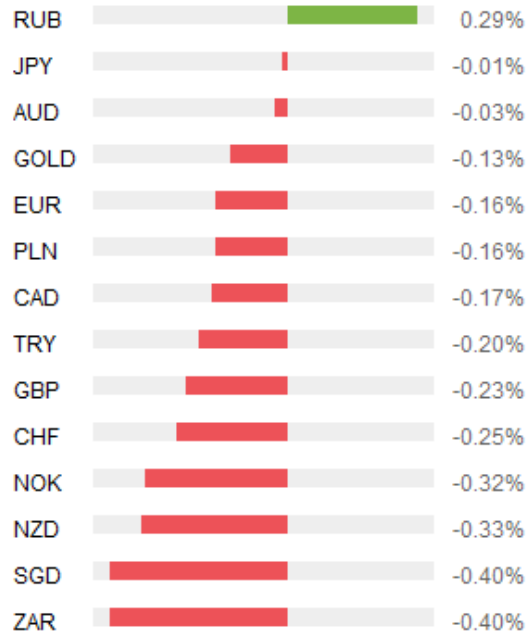
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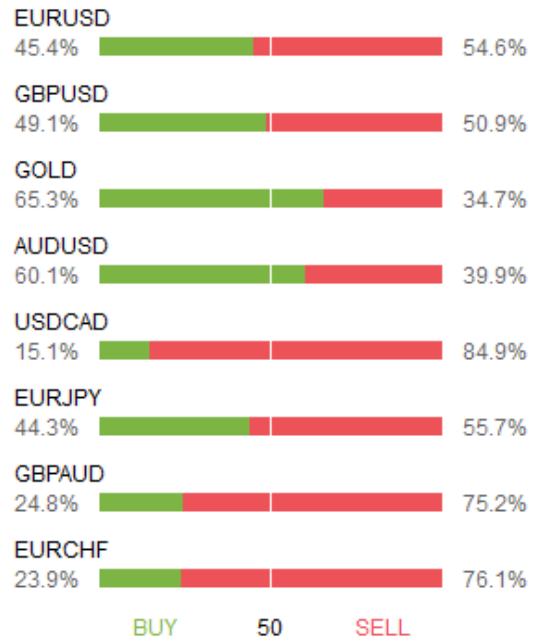
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Currency Movers vs **USD** ▼

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