

Simple strategies with Bollinger Bands (A Simple Day Trading Strategy Using Bollinger Bands)

1. Bollinger band (1) setting: 20 dev period 2 red (Default Setting MT4) 2. Bollinger band (2) setting:

period 20 dev 5 blue (Default Setting MT4) Applies to any pair and any time frame. I prefer to use existing GBP/USD and USD/JPY, my

experience to avoid EUR/USD and EUR/JPY. **Rule open position :**

(Bollinger bands strategy) 1. OP buy when touched or penetrated

candle red BB bottom Take Profit in a blue top and Stop Loss in BB

blue beneath. 2. OP sell when the candle touch and penetrate the red

BB TP at the top underneath the blue BB and SL in blue top BB. 3.

those who do not like contact with SL please tricked by averaging

techniques, hedging and switching. My experience is quite TP 5-10

pips only, usually always Ok. **Tips and tricks to shoot 10 pips high**

accuracy (Manage your Profits with Bollinger Bands) 1. Always

OP when the first candle BB touching either up or down, if it has

been touched in a second chance and so the accuracy will be reduced

or it can be in contact with SL and who do not use the SL certainly

Loss, so remember the first time touched directly bb OP if the

opportunity missed in a pair then look the other pair. 2. Accuracy

would be and even better if there pair touching bb in Asian session I

think akuranya 98%, 90% European session, the American only 65%.

3. Set Money Management and wear SL. 4. Do not be greedy enough

daily maximum of 10%. **By andri refa priyanto**