

History of Binary Options (The History of Binary Options)

Although they've only boomed in popularity recently, binary options have been available since the early part of the 20th century. Financial investment firms and banks have offered them for decades. There were many early proponents of binary options, and the Rothschild family is just one example. **The main reason to select binary options** The main reason that binary options have exploded in popularity has to do with the Internet. It's easier than ever to track financial markets in order to engage in effective [binary options trading](#). These days, many hedge funds revolve around binary options and use them to earn millions of dollars per year. With that in mind, it's clear that binary options aren't going away any time soon. Cash-or-nothing options were first permitted by the Securities and Exchange Commission, or SEC, in 2008. The initial request to allow these options was made by the Options Clearing Corporation. Since 2008, binary options have been traded on the American Stock Exchange as European cash-or-nothing binary options. They are also traded on the Chicago Board of Exchange, or CBOE. Binary options are standardized, which means that they can be traded on stock exchanges with continuous quotations. It also means that they can be traded with ease online through trading platforms like Cedar Finance. **Source:**Cedar Finance