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trade as low as 113.148, before rebounding higher following the NFP to reach a high of 114.176 - a 0.8% increase on the day. In early trading USDJPY is around 114.15. EURUSD had a similar story reaching a high of 1.14393 after the data release before retracing down to a low of 1.13791 a relatively small loss of 0.2% on the day. Currently EURUSD is trading around 1.1410. Gold had heavy selling pressure, dropping 1% on Friday to trade as low as \$1,207.17 - close to a 4-month low. Gold is down over 1.6% on the week resulting in its worst performance since May. Currently Gold is trading around \$1,212. WTI closed down 4% on the week as the decline in US inventories did not convince traders that global production was anywhere near rebalancing. On Friday WTI traded down 1.8% to hit a low of \$43.88pb. Currently WTI is trading around \$44.65pb. Today & Tomorrow is light on impactful economic data releases - traders are focusing on Wednesday July 12 when, at 09:30 BST, the UK will release its Average Earnings Index followed, at 15:00 BST, by the Bank of Canada interest rate decision and Fed Chair Yellen's Testimony.

Today's important market news

Time: GMT

- || 14:00  Labor Market Conditions Index
- || 19:00  Consumer Credit Change
- || 22:45  Electronic Card Retail Sales (YoY)
- || 22:45  Electronic Card Retail Sales (MoM)
- || 23:01  BRC Like-For-Like Retail Sales (YoY)

Source: [Fxpro forex broker](#)