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trade as high as \$1,255.61. Currently Gold is little changed, trading around \$1,255. WTI suffered a loss of 2.4% on Friday, to trade as low as \$45.55pb. However, on Sunday, OPEC's Secretary General Mohammad Barkindo stated "We are pretty sure that the rebalancing process may be going at a slower pace than earlier projected, but it is on course. It is bound to accelerate in the second half". WTI is currently trading around \$45.85pb. At 8:00 BST, The Japanese Cabinet Office will release the Leading Economic Index for June. The index consists of 12 indexes such as account inventory ratios, machinery orders, stock prices and other leading economic indicators, which will give a gauge as to the **economic conditions in Japan**. If the data release is higher than the previous number of 104.7 it will be considered bullish for JPY, with a poorer number being bearish for JPY. At 11:00 BST, EUR Market Services PMI Services is due to be released, with the market expecting 55.5, bettering the previous reading of 55.4. So, unless this release is significantly better or worse, the markets will expect EUR to remain unchanged. At 16:45 BST, US Market Services PMI Services is due to be released, with the market expecting 54.3, bettering the previous reading of 54.2. So, unless this release is significantly better or worse, the markets will expect USD to remain unchanged.

## Today's important market news

Time: GMT

II	08:00		Markit Manufacturing PMI
II	08:00		Markit Services PMI
II	08:00		Markit PMI Composite
II	13:45		Markit Manufacturing PMI
II	13:45		Markit Services PMI
II	13:45		Markit PMI Composite
III	23:50		BoJ Monetary Policy Meeting Minutes

Source: [Fxpro Forex Broker](#) [Fxpro Forex Broker Review and Details](#)