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Gold is little changed at \$1,268.50 and is set for a 6th month of gains in 7 months. WTI traded above \$50pb, the first time it has done so since May, in early Monday trading. WTI currently trades around \$49.95pb. At 10:00 BST Eurostat will release Eurozone CPI & Core CPI (YoY) (Jul). Market consensus is for no change in the reading from the previous reading of 1.3%. With the ECB inflation target of 2% it appears highly unlikely such a level will be reached anytime soon – prolonging any possibility of an interest hike in the Eurozone. At the same time, Eurostat will release **Eurozone Unemployment**, with the consensus being 9.2% a slight improvement from the previous 9.3%. The ECB will want to see this rate fall substantially to show a strong labour market and therefore a strong economy. Later in the day, at 14:45 BST, ISM-Chicago will release the **Chicago Purchasing Managers Index** (Jul). Confidence in the strength of the US economy has come into question of late and the consensus of 61.3 (prev. 65.7) will do little to calm markets perception of this.

Today's important market news

Time: GMT

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| II | 08:00 |  | Unemployment |
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| II | 08:30 |  | Consumer Credit |
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| II | 08:30 |  | Mortgage Approvals |
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| II | 09:00 |  | Unemployment Rate |
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| III | 09:00 |  | Consumer Price Index (YoY) |
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| III | 09:00 |  | Consumer Price Index - Core (YoY) |
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| II | 13:45 |  | Chicago Purchasing Managers' Index |
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| II | 14:00 |  | Pending Home Sales (YoY) |
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| II | 14:00 |  | Pending Home Sales (MoM) |
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| II | 14:00 |  | Dallas Fed Manufacturing Business Index |
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| II | 23:30 |  | AiG Performance of Mfg Index |
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Source: [Fxpro Forex Broker](#) [Fxpro Forex Broker Review and Details](#)