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around 1.3205. Gold was little changed overnight, currently trading around \$1,322. WTI moved higher on Wednesday, following the EIA report that global oil demand is at its highest level since 2015. Currently, WTI is trading around \$49.60. Major economic data releases for today: At 08:30, the Swiss National Bank will release their Interest Rate Decision. Rates are not expected to change from the existing 0.75%, but the markets will pay attention to the tone of the announcement for clues as to when policy may soften. At 12:00, the Bank of England will release their Interest Rate Decision. With recent increases in UK inflation, the markets will be looking for clues as to the timetable for future rate hikes in the minutes that will also be released. Consensus calls for there to be no change in rates today. At 13:30 BST, the US Bureau of Labor Statistics will release **US CPI & CPI Exc.** Food & Energy (YoY) for August. CPI exc. Food & Energy is forecast to come in at 1.6% (prev. 1.7%), whilst CPI is forecast to come in at 1.8% (prev. 1.7%). The impact of the recent Hurricanes & the resulting recent gasoline price hikes may result in a distorted release. Markets are likely to see USD volatility regardless of the data released.

Today's important market news

Time: GMT

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| III | 11:00 |  | BoE Asset Purchase Facility |
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| III | 11:00 |  | BoE Interest Rate Decision |
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| III | 11:00 |  | Monetary Policy Summary |
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| III | 11:00 |  | BOE MPC Vote Cut |
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| III | 11:00 |  | BOE MPC Vote Hike |
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| III | 11:00 |  | Bank of England Minutes |
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| III | 11:00 |  | BOE MPC Vote Unchanged |
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| II | 12:30 |  | Continuing Jobless Claims |
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| II | 12:30 |  | Initial Jobless Claims |
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| III | 12:30 |  | Consumer Price Index (YoY) |
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| II | 12:30 |  | Consumer Price Index Ex Food & Energy (MoM) |
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| III | 12:30 |  | Consumer Price Index Ex Food & Energy (YoY) |
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| II | 12:30 |  | Consumer Price Index (MoM) |
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| II | 15:30 |  | German Buba President Weidmann speech |
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| II | 22:30 |  | Business NZ PMI |
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Source: [Fxpro Forex Broker](#) [Fxpro Forex Broker Review and Details](#)