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retraced higher from yesterday's lows, gaining 0.3% in early trading. Currently, GBPUSD is trading around 1.3270. Gold has improved against USD overnight to currently trade around \$1,276. WTI is unchanged from last night's close, currently trading around \$50.35. Major economic data releases for today: At 08:00 BST, the European Central Bank will hold a Non-Monetary Policy Meeting in Frankfurt, Germany. At 08:55 BST, Markit Economics will release German Services PMI and Composite PMI for September. Composite is forecast to be unchanged at 57.8 and Services also unchanged at 55.6. At 09:00, Markit Economics will release Eurozone Services PMI and Composite PMI for September. Composite is forecast to be unchanged at 56.7 and Services also unchanged at 55.6. At 9:30, Markit Economics and the UK Chartered Institute of Purchasing & Supply will release **UK Services PMI** for September. The release is expected to be unchanged from the previous reading of 53.2. At 18:15 BST, ECB President Mario Draghi is scheduled to provide opening remarks at the Inauguration of the ECB Visitor Centre in Frankfurt, Germany. At 20:15, Federal Reserve Chair Janet Yellen gives brief welcome remarks before the Community Banking in the 21st Century Research and Policy Conference, hosted by the Federal Reserve Bank of St. Louis, Missouri.

Today's important market news

Time: GMT

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| II | 07:55 |  | Markit PMI Composite |
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| II | 07:55 |  | Markit Services PMI |
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| II | 08:00 |  | Markit PMI Composite |
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| II | 08:00 |  | Markit Services PMI |
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| II | 09:35 |  | 10-y Bond Auction |
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| II | 12:15 |  | ADP Employment Change |
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| II | 13:45 |  | Markit Services PMI |
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| II | 13:45 |  | Markit PMI Composite |
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| II | 14:00 |  | ISM Non-Manufacturing PMI |
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| II | 14:30 |  | EIA Crude Oil Stocks change |
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| III | 17:15 |  | ECB President Draghi's Speech |
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| II | 19:00 |  | Fed's Bullard speech |
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| III | 19:15 |  | Fed's Yellen Speech |
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| II | 23:50 |  | Foreign investment in Japan stocks |
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| II | 23:50 |  | Foreign bond investment |
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Source: [Fxpro Forex Broker](#) [Fxpro Forex Broker Review and Details](#)