

The U.S. Nonfarm Payrolls and Unemployment Rate are out this coming **Friday, October 6, 2017, at 13:30 UK Time (GMT+1)**, and are expected to cause significant volatility in the markets. An economic indicator that tends to trigger sharp market movements in the minutes leading up to its release and afterwards, the NFP is released by the U.S. Department of Labor on the first Friday of each month, outlining changes in the number of employees, excluding farm workers and those employed by the government, non-profit organisations and private households.

What to expect this month:

Nonfarm Payrolls: **88K Consensus; 156K Previous** **U.S. Unemployment Rate:** **4.4% Consensus; 4.4% Previous**

The NFP for September, per market consensus, is expected to come in at a meagre 88,000 due to the impact of the recent hurricanes.

However, with the knowledge that the NFP will reflect the negative effects of Harvey and Irma, the markets will have most likely “priced-in” a poor data release. The markets will be closely watching the Average Hourly Earnings release as well, with many hoping to see an improvement on the previous readings. The previous release of 0.1% was the lowest increase since March, and the consensus is calling for a robust increase in September’s release to 0.3%. With higher average earnings, Consumer Spending should increase, which would most likely help create inflationary pressure – helping underscore the Federal Reserve’s plans to hike rates before the end of the year. If we see a significantly bad NFP release of 4.4%, it is expected that the markets will see USD come under downward pressure. A strong NFP

release of >150K, with the Unemployment Rate below 4.3%, will likely result in USD strengthening. As always, it will be important to note any revision from the previous month (156K), as this will affect market sentiment regardless of the current release. **Source:** [Expro Forex Broker Expro Forex Broker Review and Details](#)