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US, growth is expected at 2.2% (prev. 2.1%), China expected at 6.8% (prev. 6.7%), Eurozone expected at 2.1% (prev. 1.9%) and Japan expected at 1.5% (prev. 1.3%). However, the IMF downgraded the UK's growth target to 1.7% (prev. 1.9%). EURUSD is up slightly overnight and currently trading around 1.1819. USDJPY is little changed overnight, currently trading around 112.38. GBPUSD is lower by 0.1% in early Wednesday trading. Currently, GBPUSD is trading around 1.3198. Gold is slightly higher in early trading at around \$1,289. WTI is 0.5% higher overnight, following news that Saudi Arabia will cut its Oil exports by 560K barrels a day in November. Currently, WTI is trading around \$51.40. Major data releases for today: At 19:00 BST, The US Federal Reserve will release the minutes from their recent Federal Open Market Committee meeting (FOMC) held in September. Currently, the CME FedWatch tool is indicating an 89% probability of a rate hike in December. The majority of the FOMC members support the move, but there are some members who want to wait until US inflation moves higher.

Today's important market news

Time: GMT

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|  | 17:00 | 10-Year Note Auction |
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|  | 18:00 | FOMC Minutes |
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|  | 18:40 | FOMC Member Williams speech |
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|  | 18:50 | ECB's Praet Speech |
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|  | 23:01 | RICS Housing Price Balance |
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