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December. EURUSD is slightly lower in early Wednesday trading at around 1.1634. USDJPY is 0.2% higher in early session trading at 113.85. GBPUSD is currently unchanged, trading around 1.3275. Gold is 0.3% higher overnight, currently trading around \$1,274. WTI is 0.15% higher in early trade at around \$54.81. Major data releases for today: At 09:30 GMT, the UK Chartered Institute of Purchasing & Supply and Markit Economics will release Markit Manufacturing PMI for October. Forecasts are calling for a lower reading of 55.8, from the previous 55.9. At 13:45 GMT, Markit Economics will release US Markit Manufacturing PMI for October. The forecast is for the release to be unchanged at 54.5. At 14:00 GMT, the Institute for Supply Management (ISM) will release US ISM Prices Paid and ISM Manufacturing PMI for October. Prices Paid is forecast to come in lower at 68 from the previous release of 71.5, with PMI also forecast lower at 59.5 from the previous 60.8. At 14:30 GMT, the US Energy Information Administration (EIA) will release EIA Crude Oil Stocks change for the week ending October 27th. The forecast is calling for a drawdown of -2.575M compared to the previous small increase in stocks of 0.856M. The markets will be looking for any significant deviation from the forecast as this will cause volatility in Oil. At 18:00 GMT, the US Federal Open Market Committee (FOMC) will release its statement on Monetary Policy. The statement may influence the volatility of USD and determine a short-term positive or negative trend. At 18:00 GMT, the US Federal Reserve will announce its Interest Rate Decision. The markets are not expecting any change in

US interest rates until December with the Fed holding interest rates at 1.25%. Naturally, any unexpected rate hike will cause volatility in USD.

## Today's important market news

Time: GMT

- |     |       |   |                                      |
|-----|-------|---|--------------------------------------|
| II  | 09:30 |    | Markit Manufacturing PMI             |
| II  | 10:00 |    | MPC Member Cunliffe Speech           |
| II  | 12:15 |    | ADP Employment Change                |
| II  | 13:30 |    | Markit Manufacturing PMI             |
| II  | 13:45 |    | Markit Manufacturing PMI             |
| III | 14:00 |  | ISM Manufacturing PMI                |
| III | 14:00 |  | ISM Prices Paid                      |
| II  | 14:00 |  | Construction Spending (MoM)          |
| II  | 14:30 |  | EIA Crude Oil Stocks change          |
| II  | 17:15 |  | SNB Gov Board Member Zurbrugg Speech |
| III | 18:00 |  | Fed's Monetary Policy Statement      |
| III | 18:00 |  | Fed Interest Rate Decision           |
| III | 20:15 |  | BoC Governor Poloz Speech            |
| II  | 23:50 |  | Foreign investment in Japan stocks   |
| II  | 23:50 |  | Foreign bond investment              |

**Source:** [Expro Forex Broker Expro Forex Broker Review and Details](#)