

he U.S Non Farm Payrolls will be released Friday, 8th of December 2017 13:30 GMT which is a key economic indicator that can cause significant volatility in the markets. **What to Expect this Month:** The markets are convinced that the Fed will again raise interest rates before the end of the year, however employment statistics could be a factor to cause a Fed rethink. The report is expected to show that the U.S. economy added 198K jobs in November, lower than the 261K in October but still indicates a growing labour market, However, average hourly earnings figures will be closely monitored as October's report returned 2.4% and there is an expectation for 2.6% (or higher) in November. If we see poor statistics in the release, specifically fewer than 100K new jobs or unemployment rates less than 4.1% , the USD could experience some downside pressure and add doubt for an additional 2017 Fed interest rate hike. A strong report of over 250K or unemployment rates below 4.0% could give the USD additional strength and add further weight to the expectation of another rate hike this year. **Opportunities Around the NFP Reports:** Regardless of the results of the Non Farm Payrolls, the markets always experience moves immediately after the release which offer traders excellent short-term trading opportunities. Positive or negative reports will affect market sentiment which can create new trends and trading opportunities.

**Source:** Yadix Forex Broker