

EUR/USD Intraday: under pressure. Pivot: 1.1785 Our preference: short positions below 1.1785 with targets at 1.1735 & 1.1715 in extension. Alternative scenario: above 1.1785 look for further upside with 1.1810 & 1.1845 as targets. Comment: as long as the resistance at 1.1785 is not surpassed, the risk of the break below 1.1735 remains high.



GBP/USD Intraday: consolidation. Pivot: 1.3350 Our preference: short positions below 1.3350 with targets at 1.3300 & 1.3265 in extension. Alternative scenario: above 1.3350 look for further upside with 1.3390 & 1.3420 as targets. Comment: the upward potential is likely to be limited by the resistance at 1.3350





AUD/USD Intraday: under pressure. Pivot: 0.7675 Our preference: short positions below 0.7675 with targets at 0.7635 & 0.7615 in extension. Alternative scenario: above 0.7675 look for further upside with 0.7695 & 0.7720 as targets. Comment: even though a continuation of the technical rebound cannot be ruled out, its extent should be limited.





Gold spot Intraday: bullish bias above 1250.50. Pivot: 1250.5000 Our preference: long positions above 1250.50 with targets at 1262.00 & 1267.00 in extension. Alternative scenario: below 1250.50 look for further downside with 1245.00 & 1240.00 as targets. Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.





Source: HYCM Broker