

EUR/USD Intraday: supported by a rising trend line. Pivot: 1.1850 Our preference: long positions above 1.1850 with targets at 1.1905 & 1.1935 in extension. Alternative scenario: below 1.1850 look for further downside with 1.1830 & 1.1810 as targets. Comment: the RSI is mixed to bullish.



GBP/USD Intraday: under pressure. Pivot: 1.3400 Our preference: short positions below 1.3400 with targets at 1.3350 & 1.3330 in extension. Alternative scenario: above 1.3400 look for further upside with 1.3420 & 1.3445 as targets. Comment: the RSI is mixed to bearish.





AUD/USD Intraday: capped by a negative trend line. Pivot: 0.7680 Our preference: short positions below 0.7680 with targets at 0.7640 & 0.7625 in extension. Alternative scenario: above 0.7680 look for further upside with 0.7695 & 0.7710 as targets. Comment: technically the RSI is below its neutrality area at 50.







Gold spot Intraday: the bias remains bullish. Pivot: 1262.5000 Our preference: long positions above 1262.50 with targets at 1272.00 & 1276.50 in extension. Alternative scenario: below 1262.50 look for further downside with 1259.50 & 1256.00 as targets. Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.





Silver spot Intraday: bullish bias above 16.1000. Pivot: 16.1000 Our preference: long positions above 16.1000 with targets at 16.3000 & 16.3500 in extension. Alternative scenario: below 16.1000 look for further downside with 16.0000 & 15.9200 as targets. Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.





Crude Oil (WTI) (G18) Intraday: supported by a rising trend line. Pivot: 57.5500 Our preference: long positions above 57.55 with targets at 58.20 & 58.55 in extension. Alternative scenario: below 57.55 look for further downside with 57.20 & 56.90 as targets. Comment: the RSI lacks downward momentum.





Source: HYCM Broker