

After the Christmas break, the markets are back on and traders are bracing themselves for the latest data on the US CB Consumer Confidence. The report is scheduled to be released on Wednesday, December 27th, 2017 at 15:00 GMT. Conference Board (CB) Consumer Confidence measures the level of consumer confidence in the US economy. This indicator is important as it is a primary gauge of consumer spending, which has a key role in the overall economic activity. Over the past 5 months, the US consumer confidence rose more than expected, reaching its highest in almost 17 years. November saw the US CB improving at 129.5 (forecast: 124.0), where consumers grew more confident about the economy and job market. However, the consensus in December points to a slight drop of the US Consumer Confidence to 128.00. **Source:** [AvaTrade Forex Broker](#)