

EUR/USD Intraday: the bias remains bullish. Pivot: 1.2040 Our preference: long positions above 1.2040 with targets at 1.2090 & 1.2115 in extension. Alternative scenario: below 1.2040 look for further downside with 1.2000 & 1.1970 as targets. Comment: the RSI shows upside momentum.



GBP/USD Intraday: further advance. Pivot: 1.3525 Our preference: long positions above 1.3525 with targets at 1.3585 & 1.3615 in extension. Alternative scenario: below 1.3525 look for further downside with 1.3495 & 1.3455 as targets. Comment: the RSI shows upside momentum.



AUD/USD Intraday: caution. Pivot: 0.7840 Our preference: long



positions above 0.7840 with targets at 0.7870 & 0.7895 in extension. Alternative scenario: below 0.7840 look for further downside with 0.7820 & 0.7800 as targets. Comment: the RSI is mixed and calls for caution.



Gold spot Intraday: the bias remains bullish. Pivot: 1312.0000 Our preference: long positions above 1312.00 with targets at 1326.00 & 1334.00 in extension. Alternative scenario: below 1312.00 look for further downside with 1306.00 & 1301.50 as targets. Comment: the RSI lacks downward momentum.



Silver spot Intraday: the upside prevails. Pivot: 17.0400 Our preference: long positions above 17.0400 with targets at 17.3000 &



17.4000 in extension. Alternative scenario: below 17.0400 look for further downside with 16.9500 & 16.8700 as targets. Comment: the RSI lacks downward momentum.



Crude Oil (WTI) (G18) Intraday: bullish bias above 61.30. Pivot: 61.3000 Our preference: long positions above 61.30 with targets at 62.40 & 62.75 in extension. Alternative scenario: below 61.30 look for further downside with 60.65 & 60.10 as targets. Comment: the RSI is mixed with a bullish bias. Even though a consolidation cannot be ruled out at the current stage, its extent should be limited before further advance.



Source: HYCM Forex Broker