

Daily Pivot Point-EUR/USD Intraday: the upside prevails. Pivot: 1.2230 Our preference: long positions above 1.2230 with targets at 1.2300 & 1.2345 in extension. Alternative scenario: below 1.2230 look for further downside with 1.2185 & 1.2155 as targets. Comment: the RSI lacks downward momentum.



GBP/USD Intraday: intraday support around 1.3760. Pivot: 1.3760 Our preference: long positions above 1.3760 with targets at 1.3820 & 1.3855 in extension. Alternative scenario: below 1.3760 look for further downside with 1.3720 & 1.3690 as targets. Comment: the RSI lacks downward momentum.



AUD/USD Intraday: the upside prevails. Pivot: 0.7940 Our



preference: long positions above 0.7940 with targets at 0.7985 & 0.8015 in extension. Alternative scenario: below 0.7940 look for further downside with 0.7920 & 0.7900 as targets. Comment: the RSI is mixed to bullish.



Gold spot Intraday: the upside prevails. Pivot: 1333.0000 Our preference: long positions above 1333.00 with targets at 1349.50 & 1358.00 in extension. Alternative scenario: below 1333.00 look for further downside with 1327.50 & 1322.50 as targets. Comment: the RSI is mixed with a bullish bias.



Silver spot Intraday: the bias remains bullish. Pivot: 17.1800 Our preference: long positions above 17.1800 with targets at 17.5300 &



17.6500 in extension. Alternative scenario: below 17.1800 look for further downside with 17.0400 & 16.9300 as targets. Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Crude Oil (WTI) (G18) Intraday: the bias remains bullish. Pivot: 64.1000 Our preference: long positions above 64.10 with targets at 64.90 & 65.40 in extension. Alternative scenario: below 64.10 look for further downside with 63.70 & 63.10 as targets. Comment: the RSI lacks downward momentum. Even though a consolidation cannot be ruled out, its extent should be limited before further advance towards 65.40.







Source: HYCM Forex Broker HYCM Forex Broker