

Daily Forex Pivot Point - EUR/USD Intraday: the upside prevails.

Pivot: 1.2345 Our preference: short positions below 1.2345 with targets at 1.2290 & 1.2255 in extension. Alternative scenario: above 1.2345 look for further upside with 1.2365 & 1.2385 as targets.

Comment: the RSI is mixed to bearish.

EUR/USD - 30min - 07:06:25 (CET)
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GBP/USD Intraday: consolidation. Pivot: 1.3965 Our preference: short positions below 1.3965 with targets at 1.3910 & 1.3875 in extension. Alternative scenario: above 1.3965 look for further upside with 1.3995 & 1.4030 as targets. Comment: the RSI lacks upward momentum



AUD/USD Intraday: under pressure. Pivot: 0.7825 Our preference: short positions below 0.7825 with targets at 0.7760 & 0.7730 in extension. Alternative scenario: above 0.7825 look for further upside with 0.7845 & 0.7870 as targets. Comment: the RSI lacks upward momentum.



Gold spot Intraday: key resistance at 1321.00. Pivot: 1321.0000 Our preference: short positions below 1321.00 with targets at 1313.50 & 1309.00 in extension. Alternative scenario: above 1321.00 look for further upside with 1325.00 & 1328.00 as targets. Comment: the RSI lacks upward momentum.



Silver spot Intraday: key resistance at 16.5000. Pivot: 16.5000 Our preference: short positions below 16.5000 with targets at 16.3300 & 16.2400 in extension. Alternative scenario: above 16.5000 look for further upside with 16.5600 & 16.6300 as targets.



Crude Oil WTI : further upside. Pivot: 60.8500 Our preference: long positions above 60.85 with targets at 61.53 & 61.95 in extension. Alternative scenario: below 60.85 look for further downside with 60.30 & 59.95 as targets. Comment: the RSI is mixed with a bullish bias. On a 30-minute chart, the prices continues a rebound initiated at a low of 60.10 seen on March 14.



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