

**Forex Technical snapshots** - EUR/USD Intraday: under pressure. Pivot: 1.2200 Our preference: short positions below 1.2200 with targets at 1.2155 & 1.2120 in extension. Alternative scenario: above 1.2200 look for further upside with 1.2225 & 1.2245 as targets.

Comment: even though a continuation of the technical rebound cannot be ruled out, its extent should be limited.



GBP/USD Intraday: key resistance at 1.3970. Pivot: 1.3970 Our preference: short positions below 1.3970 with targets at 1.3915 & 1.3875 in extension. Alternative scenario: above 1.3970 look for further upside with 1.4000 & 1.4030 as targets. Comment: even though a continuation of the technical rebound cannot be ruled out, its extent should be limited.







AUD/USD Intraday: key resistance at 0.7590. Pivot: 0.7590 Our preference: short @ 0.7575 with targets @ 0.7545 & 0.7520 in extension. Alternative scenario: above 0.7590 look for further upside with 0.7620 & 0.7650 as targets. Comment: the upward potential is likely to be limited by the resistance at 0.7590.





Gold spot Intraday: the downside prevails. Pivot: 1332.0000 Our preference: short positions below 1332.00 with targets at 1318.50 & 1314.00 in extension. Alternative scenario: above 1332.00 look for further upside with 1335.00 & 1339.00 as targets. Comment: even though a continuation of the technical rebound cannot be ruled out, its extent should be limited.



Silver spot Intraday: capped by a negative trend line. Pivot: 16.7500 Our preference: short positions below 16.7500 with targets at 16.4200 & 16.3000 in extension. Alternative scenario: above 16.7500 look for further upside with 16.8400 & 16.9000 as targets. Comment: as long as 16.7500 is resistance, likely decline to 16.4200.



Crude Oil (WTI) (M18) Intraday: further upside. Pivot: 67.7800 Our preference: long positions above 67.78 with targets at 68.80 & 69.35 in extension. Alternative scenario: below 67.78 look for further downside with 67.10 & 66.70 as targets. Comment: the next resistances are at 68.80 and then at 69.35. The RSI advocates for further advance.





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