

Daily Pivot Point Levels. EUR/USD Intraday: turning down. Pivot: 1.1600 Our preference: short @ 1.1570 with targets @ 1.1530 & 1.1500 in extension. Alternative scenario: above 1.1600 look for further upside with 1.1645 & 1.1675 as targets. Comment: the RSI is mixed to bearish.



GBP/USD Intraday: under pressure. Pivot: 1.3190 Our preference: short positions below 1.3190 with targets at 1.3125 & 1.3075 in extension. Alternative scenario: above 1.3190 look for further upside with 1.3220 & 1.3270 as targets. Comment: the RSI is mixed to bearish.





AUD/USD Intraday: the bias remains bullish. Pivot: 0.7370 Our preference: long positions above 0.7370 with targets at 0.7425 & 0.7455 in extension. Alternative scenario: below 0.7370 look for further downside with 0.7345 & 0.7300 as targets. Comment: the RSI shows upside momentum.





Gold spot Intraday: key resistance at 1279.00. Pivot: 1279.0000 Our preference: short positions below 1279.00 with targets at 1270.00 & 1267.00 in extension. Alternative scenario: above 1279.00 look for further upside with 1284.00 & 1287.00 as targets. Comment: the RSI is mixed to bearish.



Silver spot Intraday: key resistance at 16.5500. Pivot: 16.5500 Our preference: short positions below 16.5500 with targets at 16.1600 & 16.0200 in extension. Alternative scenario: above 16.5500 look for further upside with 16.6300 & 16.7300 as targets. Comment: the RSI is mixed to bearish.



Crude Oil (WTI) (Q18) Intraday: the upside prevails. Pivot: 64.4000 Our preference: long positions above 64.40 with targets at 65.80 & 66.20 in extension. Alternative scenario: below 64.40 look for further downside with 64.00 & 63.40 as targets. Comment: the RSI is supported by a rising trend line. The 20-period moving average has turned up and crossed above the 50-period one.







Source: <u>HYCM Broker HYCM Forex Broker Review</u>