

Daily Pivot Point levels . EUR/USD Intraday: further advance. Pivot: 1.1655 Our preference: long positions above 1.1655 with targets at 1.1720 & 1.1740 in extension. Alternative scenario: below 1.1655 look for further downside with 1.1640 & 1.1610 as targets. Comment: the RSI is bullish and calls for further upside.



GBP/USD Intraday: further upside. Pivot: 1.3190 Our preference: long positions above 1.3190 with targets at 1.3290 & 1.3325 in extension. Alternative scenario: below 1.3190 look for further downside with 1.3150 & 1.3115 as targets. Comment: the RSI is bullish and calls for further upside.



AUD/USD Intraday: the upside prevails. Pivot: 0.7400 Our



preference: long positions above 0.7400 with targets at 0.7445 & 0.7470 in extension. Alternative scenario: below 0.7400 look for further downside with 0.7385 & 0.7370 as targets. Comment: the RSI shows upside momentum



Gold spot Intraday: rebound expected. Pivot: 1239.5000 Our preference: long positions above 1239.50 with targets at 1246.00 & 1248.50 in extension. Alternative scenario: below 1239.50 look for further downside with 1236.00 & 1233.00 as targets. Comment: the RSI broke above a bearish trend line.



Silver spot Intraday: rebound expected. Pivot: 15.7500 Our preference: long positions above 15.7500 with targets at 15.8700 &



15.9300 in extension. Alternative scenario: below 15.7500 look for further downside with 15.6600 & 15.5800 as targets. Comment: the RSI is mixed to bullish.



Crude Oil (WTI) (Q18) Intraday: the bias remains bullish. Pivot: 70.3000 Our preference: long positions above 70.30 with targets at 71.20 & 71.65 in extension. Alternative scenario: below 70.30 look for further downside with 69.85 & 69.20 as targets. Comment: the RSI is mixed and calls for caution.



Source: HYCM Forex Broker