

Pivot Point Levels. EUR/USD Intraday: the bias remains bullish. Pivot: 1.1615 Our preference: long positions above 1.1615 with targets at 1.1680 & 1.1700 in extension. Alternative scenario: below 1.1615 look for further downside with 1.1595 & 1.1575 as targets. Comment: the RSI shows upside momentum.



GBP/USD Intraday: the bias remains bullish. Pivot: 1.2980 Our preference: long @ 1.3027 with targets @ 1.3050 & 1.3080 in extension. Alternative scenario: below 1.2980 look for further downside with 1.2955 & 1.2915 as targets. Comment: the RSI shows upside momentum.



AUD/USD Intraday: consolidation. Pivot: 0.7375 Our preference:



short positions below 0.7375 with targets at 0.7325 & 0.7295 in extension. Alternative scenario: above 0.7375 look for further upside with 0.7395 & 0.7420 as targets. Comment: as long as the resistance at 0.7375 is not surpassed, the risk of the break below 0.7325 remains high.



Gold spot Intraday: key resistance at 1226.00. Pivot: 1226.0000 Our preference: short positions below 1226.00 with targets at 1211.00 & 1205.50 in extension. Alternative scenario: above 1226.00 look for further upside with 1233.00 & 1238.00 as targets. Comment: the RSI is mixed to bearish.



Silver spot Intraday: the bias remains bullish. Pivot: 15.2200 Our



preference: long positions above 15.2200 with targets at 15.3900 & 15.4600 in extension. Alternative scenario: below 15.2200 look for further downside with 15.1500 & 15.0800 as targets. Comment: a support base at 15.2200 has formed and has allowed for a temporary stabilisation.



Crude Oil (WTI) (U18) Intraday: further advance. Pivot: 67.5000 Our preference: long @ 68.20 with targets @ 68.80 & 69.15 in extension. Alternative scenario: below 67.50 look for further downside with 66.90 & 66.60 as targets. Comment: the RSI is mixed to bullish. The prices are trading above both the 20-period and 50-period moving averages.







Source: HYCM Broker

