

Forex Daily Pivot Points EUR/USD Intraday: key resistance at 1.1670. Pivot: 1.1670 Our preference: short @ 1.1647 with targets @ 1.1625 & 1.1600 in extension. Alternative scenario: above 1.1670 look for further upside with 1.1705 & 1.1730 as targets. Comment: as long as the resistance at 1.1670 is not surpassed, the risk of the break below 1.1625 remains high.



GBP/USD Intraday: under pressure. Pivot: 1.3135 Our preference: short positions below 1.3135 with targets at 1.3095 & 1.3070 in extension. Alternative scenario: above 1.3135 look for further upside with 1.3175 & 1.3210 as targets. Comment: the RSI is mixed to bearish.





AUD/USD Intraday: under pressure. Pivot: 0.7410 Our preference: short positions below 0.7410 with targets at 0.7360 & 0.7340 in extension. Alternative scenario: above 0.7410 look for further upside with 0.7430 & 0.7450 as targets. Comment: as long as the resistance at 0.7410 is not surpassed, the risk of the break below 0.7360 remains high.



Gold spot Intraday: key resistance at 1227.50. Pivot: 1227.5000 Our preference: short positions below 1227.50 with targets at 1221.00 & 1218.00 in extension. Alternative scenario: above 1227.50 look for further upside with 1230.50 & 1235.00 as targets. Comment: as long as 1227.50 is resistance, expect a return to 1221.00.



Silver spot Intraday: key resistance at 15.5000. Pivot: 15.5000 Our preference: short positions below 15.5000 with targets at 15.3000 & 15.2300 in extension. Alternative scenario: above 15.5000 look for further upside with 15.5800 & 15.6600 as targets. Comment: the RSI is mixed to bearish.





Crude Oil (WTI) (U18) Intraday: the upside prevails. Pivot: 68.9500 Our preference: long positions above 68.95 with targets at 70.15 & 70.60 in extension. Alternative scenario: below 68.95 look for further downside with 68.70 & 68.35 as targets. Comment: the RSI advocates for further advance. The prices are trading above both the 20-period and 50-period moving averages.





Source: HYCM Broker Forex cashback HYCM Broker