

Forex Market Report EUR/USD Intraday: the downside prevails.

Pivot: 1.1485

Our preference: short positions below 1.1485 with targets at 1.1445

& 1.1425 in extension.

Alternative scenario: above 1.1485 look for further upside with 1.1505 & 1.1530 as targets.

Comment: the RSI is mixed to bearish.



GBP/USD Intraday: under pressure.

Pivot: 1.3065

Our preference: short positions below 1.3065 with targets at 1.3000



& 1.2960 in extension.

Alternative scenario: above 1.3065 look for further upside with 1.3100 & 1.3130 as targets.

Comment: the RSI shows downside momentum.



AUD/USD Intraday: key resistance at 0.7115.

Pivot: 0.7115

Our preference: short positions below 0.7115 with targets at 0.7090 & 0.7075 in extension.

Alternative scenario: above 0.7115 look for further upside with 0.7130 & 0.7150 as targets.



Comment: as long as the resistance at 0.7115 is not surpassed, the risk of the break below 0.7090 remains high.



Gold spot Intraday: further advance.

Pivot: 1223.5000

Our preference: long @ 1227.60 with targets @ 1230.00 & 1233.00 in

extension.

Alternative scenario: below 1223.50 look for further downside with 1221.00 & 1218.50 as targets.

Comment: the RSI is mixed to bullish.





Silver spot Intraday: further advance.

Pivot: 14.5100

Our preference: long positions above 14.5100 with targets at 14.6600 & 14.7200 in extension.

Alternative scenario: below 14.5100 look for further downside with 14.4300 & 14.3300 as targets.

Comment: the RSI is mixed to bullish.





Crude Oil (WTI) (X18) Intraday: the bias remains bullish.

Pivot: 68.5000

Our preference: long positions above 68.50 with targets at 69.20 & 69.60 in extension.

Alternative scenario: below 68.50 look for further downside with 68.20 & 67.80 as targets.

Comment: the RSI is mixed with a bullish bias. The RSI has broken above a declining trend line.







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