

Daily Pivot Point - EUR/USD Intraday: target 1.1500.

Pivot: 1.1425

Most Likely Scenario: long positions above 1.1425 with targets at 1.1475 & 1.1500 in extension.

Alternative scenario: below 1.1425 look for further downside with 1.1405 & 1.1385 as targets.

Comment: the RSI lacks downward momentum.



GBP/USD Intraday: supported by a rising trend line.





Pivot: 1.2640

Most Likely Scenario: long positions above 1.2640 with targets at 1.2675 & 1.2700 in extension.

Alternative scenario: below 1.2640 look for further downside with 1.2620 & 1.2605 as targets.

Comment: the RSI calls for a new upleg.



USD/JPY Intraday: under pressure. Prev Prev arrow Next Next arrow



Pivot: 110.80

Most Likely Scenario: short positions below 110.80 with targets at 110.25 & 110.00 in extension.

Alternative scenario: above 110.80 look for further upside with 111.10 & 111.40 as targets.

Comment: the break below 110.80 is a negative signal that has opened a path to 110.25.



AUD/USD Intraday: continuation of the rebound.





Pivot: 0.7030

Most Likely Scenario: long positions above 0.7030 with targets at 0.7055 & 0.7075 in extension.

Alternative scenario: below 0.7030 look for further downside with 0.7015 & 0.7000 as targets.

Comment: the RSI advocates for further upside.



Gold spot Intraday: further upside.

Pivot: 1273.00





Most Likely Scenario: long positions above 1273.00 with targets at 1282.00 & 1285.50 in extension.

Alternative scenario: below 1273.00 look for further downside with 1270.00 & 1266.50 as targets.

Comment: the RSI is mixed to bullish.



Crude Oil (WTI) (G19) Intraday: consolidation.

Pivot: 44.90





Most Likely Scenario: long @ 45.58 with targets @ 46.40 & 47.00 in extension.

Alternative scenario: below 44.90 look for further downside with 44.30 & 43.50 as targets.

Comment: the RSI is mixed to bullish. The prices are seeking support from the ascending 20-period moving average.



source: Fxpro Forex broker

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