


Binary Options Contests are regular tournaments held in different forms. These contests provide you with the opportunity to win great prizes and, like a demo account, enable you to practice and develop your trading knowledge. Some brokers hold free weekly contests with a lot of prizes, making it possible for you to change the virtual cash into real money. All you need is to take some simple steps: register, approve your account (if required), pick the tournament, participate and compete against other participants to win prizes that are on offer.

	First Place	Second Place	Third Place
	\$750	\$500	\$350

Binary Options

For those who are looking for a free weekly [Binary Options](#) contest, [CloseOption](#) contest is the best choice! These contests are open for all traders to join and there is no entrance fee or deposit requirement. To join the contest, you only need to open an account with them and approve it. Then, you can enter the competition with a large community of Forex and Binary Options traders to win unconditional cash prizes and, simultaneously, test your learning and strategies.

It is worth to mention that CloseOption has introduced a new unique

possibility that you cannot find in any other broker. A recharge button has been devised in your trading room to buy extra virtual cash when your balance is below \$1,000 (by paying a small amount like \$3). You can reset your balance to \$10,000 and pay the amount either from your balance or by making a new deposit.

The results are announced on Saturdays or Sundays, and the prizes are credited automatically to the winners' accounts. Therefore, there is no need to make a request and claim your prize. Furthermore, you can withdraw all your money at any time.

The prizes are a total fund of \$2,400, and it is split into the following rankings:

- 1st place - \$750**
- 2nd place - \$500**
- 3rd place - \$350**
- 4th place - \$250**
- 5th place - \$175**
- 6th place - \$125**
- 7th place - \$100**
- 8th place - \$75**
- 9th place - \$50**



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10th place - \$25

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