

[text] **EUR/CHF** during the recent month was in a downtrend that sellers were successful in achieving the lowest price of **1.20090**. With cashing of some sellers' trades (formation of **candlestick pattern** such as **Spinning top** and **Inverted Hammer** in weekly time frame) the price ascends and currently with closing of bullish candle on **21th** records the bottom price of **1.20090**. As it is obvious in the picture below between the top price of **1.21766** and bottom price of **1.20090**, there is **AB=CD harmonic pattern** with the ratios of **61.8** and **127.2** that warns about the potential for ascending of the price. **RSI indicator** is in saturation sell area and in **divergence mode** with the price chart in daily time frame that confirms the bottom price of **1.20090** and warns about changing price direction. Generally according to the formed signs in price chart, until the bottom price of **1.20090** is preserved; price will have the potential for increasing and ascend.



Technical Analysis of EUR/CHF Dates 2014.11.25 EUR/CHF
Technical Analysis Written by the technical team of PipSafe
Company [/text]