

Daily Technical Analysis - EUR/USD Intraday: the bias remains bullish.

Pivot: 1.1270

Most Likely Scenario: long positions above 1.1270 with targets at 1.1300 & 1.1315 in extension.

Alternative scenario: below 1.1270 look for further downside with 1.1250 & 1.1235 as targets.

Comment: the RSI shows upside momentum.



GBP/USD Intraday: continuation of the rebound.

Pivot: 1.3050

Most Likely Scenario: long positions above 1.3050 with targets at 1.3090 & 1.3110 in extension.

Alternative scenario: below 1.3050 look for further downside with 1.3030 & 1.3005 as targets.



Comment: the RSI shows upside momentum.



USD/JPY Intraday: the bias remains bullish.

Pivot: 111.55

Most Likely Scenario: long positions above 111.55 with targets at 111.85 & 112.00 in extension.

Alternative scenario: below 111.55 look for further downside with 111.35 & 111.15 as targets.

Comment: the RSI advocates for further upside.



AUD/USD Intraday: rebound.

Pivot: 0.7110





Most Likely Scenario: long positions above 0.7110 with targets at 0.7150 & 0.7165 in extension.

Alternative scenario: below 0.7110 look for further downside with 0.7095 & 0.7085 as targets.

Comment: the RSI shows upside momentum.



Gold spot Intraday: 1286.50 expected. Pivot: 1295.00

Most Likely Scenario: short positions below 1295.00 with targets at 1289.50 & 1286.50 in extension.

Alternative scenario: above 1295.00 look for further upside with 1300.00 & 1303.50 as targets.

Comment: the RSI is bearish and calls for further downside.



Crude Oil (WTI) (K9) Intraday: key resistance at 64.00.

Pivot: 64.00

Most Likely Scenario: short positions below 64.00 with targets at 63.50 & 63.30 in extension.

Alternative scenario: above 64.00 look for further upside with 64.30 & 64.65 as targets.

Comment: even though a continuation of the technical rebound cannot be ruled out, its extent should be limited. The upward potential should be limited by the key resistance level at 64.00.



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