Technical Snapshots - EUR/USD Intraday: under pressure.

Pivot: 1.1180

Our preference: short positions below 1.1180 with targets at 1.1140 & 1.1115 in extension.

Alternative scenario: above 1.1180 look for further upside with 1.1205 & 1.1220 as targets.

Comment: the RSI is mixed to bearish.

GBP/USD Intraday: the downside prevails.

Pivot: 1.2930

Our preference: short positions below 1.2930 with targets at 1.2890

& 1.2870 in extension.

Alternative scenario: above 1.2930 look for further upside with 1.2960 & 1.2975 as targets.

Comment: the RSI shows downside momentum.

AUD/USD Intraday: key resistance at 0.7030.

Pivot: 0.7030

Our preference: short positions below 0.7030 with targets at 0.7000 & 0.6970 in extension.

Alternative scenario: above 0.7030 look for further upside with 0.7050 & 0.7080 as targets.

Comment: the upward potential is likely to be limited by the resistance at 0.7030.

Gold spot Intraday: the bias remains bullish.

Pivot: 1272.0000

Our preference: long positions above 1272.00 with targets at 1279.50 & 1282.50 in extension.

Alternative scenario: below 1272.00 look for further downside with 1268.50 & 1266.00 as targets.

Comment: the RSI is mixed to bullish.

Silver spot Intraday: supported by a rising trend line.

Pivot: 14.8300

Our preference: long positions above 14.8300 with targets at 14.9800 & 15.0800 in extension.

Alternative scenario: below 14.8300 look for further downside with 14.7700 & 14.7300 as targets.

Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

Crude Oil (WTI) (M9) Intraday: consolidation.

Pivot: 66.0500

Our preference: short positions below 66.05 with targets at 65.55 & 65.25 in extension.

Alternative scenario: above 66.05 look for further upside with 66.40 & 66.60 as targets.

Comment: as long as 66.05 is resistance, expect a return to 65.55. Crude Oil remains trading below the 50-period moving average.

Source: [HYCM Broker]

[HYCM Forex Broker details and review]