

Daily Pivot Point - EUR/USD Intraday: expect 1.1320.

Pivot:

1.1370

Our preference:

short positions below 1.1370 with targets at 1.1340 & 1.1320 in extension.

Alternative scenario: above 1.1370 look for further upside with 1.1390 & 1.1410 as targets.

Comment: the RSI advocates for further decline.



Daily Pivot Point

GBP/USD Intraday: range.

Pivot:

1.2725

Our preference:

short positions below 1.2725 with targets at 1.2685 & 1.2665 in extension.

Alternative scenario: above 1.2725 look for further upside with 1.2740 & 1.2755 as targets.

Comment:

a break below 1.2685 would trigger a drop towards 1.2665.



AUD/USD Intraday: watch 0.6970.

Pivot:

0.7015

Our preference:

short positions below 0.7015 with targets at 0.6985 & 0.6970 in extension.

Alternative scenario: above 0.7015 look for further upside with 0.7030 & 0.7045 as targets.

Comment: the RSI is bearish and calls for further downside.



Gold spot Intraday: 1373.00 in sight.

Pivot:

1405.50

Our preference:

short positions below 1405.50 with targets at 1384.00 & 1373.00 in

extension.

Alternative scenario: above 1405.50 look for further upside with 1415.00 & 1425.00 as targets.

Comment:

the RSI has broken down its 30 level.



Silver spot Intraday: under pressure.

Pivot:

15.3100

Our preference:

short positions below 15.3100 with targets at 15.1000 & 15.0000 in extension.

Alternative scenario: above 15.3100 look for further upside with 15.4000 & 15.4600 as targets.

Comment: as long as the resistance at 15.3100 is not surpassed, the risk of the break below 15.1000 remains high.



Source: [HYCM Forex Broker](https://www.hycomforex.com/)



PIPSAFE
Best forex rebate

Free Forex Education

Pipsafe Published All Forex Articles and E-books in PDF format.

[HYCM Forex Broker](#)



PIPSAFE
Best forex rebate

It is useful for any Forex traders that
like Learn Forex online Trading. For Easy to use

<https://www.pipsafe.com>