

EUR/USD Intraday: capped by a negative trend line.

Pivot:

1.1310

Our preference:

short positions below 1.1310 with targets at 1.1275 & 1.1255 in extension.

Alternative scenario: above 1.1310 look for further upside with 1.1330 & 1.1355 as targets.

Comment: the RSI is mixed to bearish.





GBP/USD Intraday: capped by a negative trend line.

Pivot:

1.2615

Our preference:

short positions below 1.2615 with targets at 1.2560 & 1.2540 in extension.

Alternative scenario:

above 1.2615 look for further upside with 1.2640 & 1.2670 as targets.



Comment:

the RSI advocates for further downside.



AUD/USD Intraday: towards 0.7020.

Pivot:

0.6980

Our preference:

long positions above 0.6980 with targets at 0.7005 & 0.7020 in extension.





Alternative scenario:

below 0.6980 look for further downside with 0.6965 & 0.6955 as targets.

Comment:

the RSI calls for a new upleg.



Gold spot Intraday: expect 1436.00.

Pivot: 1415.00





Our preference:

long positions above 1415.00 with targets at 1436.00 & 1446.00 in extension.

Alternative scenario:

below 1415.00 look for further downside with 1406.00 & 1398.00 as targets.

Comment:

the RSI is bullish and calls for further upside.



Silver spot Intraday: expect 15.5400.



Pivot: 15.2300

Our preference:

long positions above 15.2300 with targets at 15.4600 & 15.5400 in extension.

Alternative scenario:

below 15.2300 look for further downside with 15.1800 & 15.1000 as targets.

Comment:

the RSI is mixed with a bullish bias.



Crude Oil (WTI) (Q9) Intraday: under pressure.

Pivot:

57.30

Our preference:

short positions below 57.30 with targets at 56.10 & 55.35 in extension.

Alternative scenario:

above 57.30 look for further upside with 57.85 & 58.55 as targets.



Comment:

the RSI calls for a new downleg. The declining 20-period moving average should push the prices lower.



HYCM FOREX BROKER

FOREX CASHBACK FOR HYCM BROKER