

Forex Pivot Point - EUR/USD Intraday: bullish bias above 1.1195.

Pivot:

1.1195

Our preference:

long positions above 1.1195 with targets at 1.1220 & 1.1235 in extension.

Alternative scenario:

below 1.1195 look for further downside with 1.1180 & 1.1160 as targets.

Comment:

the RSI is above its neutrality area at 50%.



GBP/USD Intraday: towards 1.2420.

Pivot:

1.2480

Our preference:

short positions below 1.2480 with targets at 1.2440 & 1.2420 in extension.

Alternative scenario:

above 1.2480 look for further upside with 1.2500 & 1.2520 as targets.

Comment:

as long as the resistance at 1.2480 is not surpassed, the risk of the break below 1.2440 remains high.



AUD/USD Intraday: the downside prevails.

Pivot:

0.6940

Our preference:

short positions below 0.6940 with targets at 0.6900 & 0.6885 in extension.

Alternative scenario:

above 0.6940 look for further upside with 0.6955 & 0.6975 as targets.

Comment:

the RSI is bearish and calls for further downside.



Gold spot Intraday: capped by a negative trend line.

Pivot:

1399.00

Our preference:

short positions below 1399.00 with targets at 1387.00 & 1381.50 in extension.

Alternative scenario:

above 1399.00 look for further upside with 1403.50 & 1407.50 as targets.

Comment:

the RSI is bearish and calls for further decline.



Silver spot Intraday: bounce.

Pivot:

15.0200

Our preference:

long positions above 15.0200 with targets at 15.1200 & 15.1800 in extension.

Alternative scenario:

below 15.0200 look for further downside with 14.9500 & 14.8800 as targets.

Comment:

a support base at 15.0200 has formed and has allowed for a temporary stabilisation.



Crude Oil (WTI) (Q9) Intraday: watch 59.45.

Pivot:

58.15

Our preference:

long positions above 58.15 with targets at 59.10 & 59.45 in extension.

Alternative scenario:

below 58.15 look for further downside with 57.75 & 57.40 as targets.

Comment:

the RSI is bullish and calls for further upside. The rising 20-period moving average should push the prices higher.



Source: [HYCM Forex Broker](#)

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