

EUR/USD Intraday: the bias remains bullish.

Pivot:

1.1255

Our preference:

long positions above 1.1255 with targets at 1.1285 & 1.1305 in extension.

Alternative scenario:

below 1.1255 look for further downside with 1.1240 & 1.1225 as targets.

Comment:

the RSI is mixed to bullish.



GBP/USD Intraday: bullish bias above 1.2550.

Pivot:

1.2550

Our preference:

long positions above 1.2550 with targets at 1.2590 & 1.2615 in extension.

Alternative scenario:

below 1.2550 look for further downside with 1.2520 & 1.2490 as targets.

Comment:

even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



AUD/USD Intraday: the bias remains bullish.

Pivot:

0.7010

Our preference:

long positions above 0.7010 with targets at 0.7045 & 0.7060 in extension.

Alternative scenario:

below 0.7010 look for further downside with 0.6995 & 0.6980 as targets.

Comment:

the RSI shows upside momentum.



Gold spot Intraday: caution.

Pivot:

1409.00

Our preference:

long positions above 1409.00 with targets at 1419.00 & 1424.00 in extension.

Alternative scenario:

below 1409.00 look for further downside with 1405.00 & 1400.50 as targets.

Comment:

intraday technical indicators are mixed and call for caution.



Silver spot Intraday: supported by a rising trend line.

Pivot:

15.1500

Our preference:

long positions above 15.1500 with targets at 15.2500 & 15.3000 in extension.

Alternative scenario:

below 15.1500 look for further downside with 15.0700 & 15.0200 as targets.

Comment:

the RSI is mixed to bullish.



Crude Oil (WTI) (Q9) Intraday: capped by a negative trend line.

Pivot:

60.60

Our preference:

short positions below 60.60 with targets at 59.30 & 58.90 in extension.

Alternative scenario:

above 60.60 look for further upside with 60.95 & 61.40 as targets.

Comment:

the RSI is bearish and calls for further decline. Crude Oil is trading below both 20-period and 50-period moving averages.



Source: [HYCM Forex Broker](#)

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