

According to Reuters, the president of the Dallas Federal Reserve Bank, R. Kaplan, said that he was concerned about excessive risk-taking by participants in the non-banking financial system. He added that these processes need more transparency. Kaplan also noted: If the global economy grows more slowly, the U.S. economy will also grow more slowly than it could;
Vaccination is a major driver of economic development around the world.

The Analysis:

Provided that the currency pair is traded below 0.7206, follow the recommendations below:

Time frame: 30 min

Recommendation: short position

Entry point: 0.7179

Take Profit 1: 0.7139

Take Profit 2: 0.7121

Alternative scenario:

In case of breakout of the level 0.7206, follow the recommendations below:

Time frame: 30 min

Recommendation: long position

Entry point: 0.7206

Take Profit 1: 0.7236

Take Profit 2: 0.7254