

EUR/USD Intraday: the bias remains bullish.

Pivot:

1.2045

Our preference:

Long positions above 1.2045 with targets at 1.2080 & 1.2095 in extension.

Alternative scenario:

Below 1.2045 look for further downside with 1.2030 & 1.2015 as targets.

Comment:

The RSI shows upside momentum.



GBP/USD Intraday: the bias remains bullish.

Pivot:

1.3885

Our preference:

Long positions above 1.3885 with targets at 1.3930 & 1.3950 in extension.

Alternative scenario:

Below 1.3885 look for further downside with 1.3870 & 1.3855 as targets.

Comment:

The RSI shows upside momentum.



AUD/USD Intraday: the upside prevails.

Pivot:

0.7755

Our preference:

Long positions above 0.7755 with targets at 0.7795 & 0.7815 in extension.

Alternative scenario:

Below 0.7755 look for further downside with 0.7735 & 0.7715 as targets.

Comment:

The RSI is mixed to bullish.



Gold Intraday: further upside.

Pivot:

1805.00

Our preference:

Long positions above 1805.00 with targets at 1825.00 & 1840.00 in extension.

Alternative scenario:

Below 1805.00 look for further downside with 1799.00 & 1788.00 as targets.

Comment:

The RSI is bullish and calls for further advance.



Silver spot Intraday: further upside.

Pivot:

27.0200

Our preference:

Long positions above 27.0200 with targets at 27.8500 & 28.0300 in extension.

Alternative scenario:

Below 27.0200 look for further downside with 26.8200 & 26.5700 as targets.

Comment:

The RSI is bullish and calls for further upside.



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Silver spot 30 MIN

Friday, May 7, 2021 7:10:25 AM CET

MA 20 + Bollinger Bands MA 50

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RSI 9MA

