

EUR/USD Intraday: bullish bias above 1.2100.

Pivot:

1.2100

Our preference:

Long positions above 1.2100 with targets at 1.2150 & 1.2175 in extension.

Alternative scenario:

Below 1.2100 look for further downside with 1.2080 & 1.2060 as targets.

Comment:

The RSI calls for a rebound.



GBP/USD Intraday: intraday support around 1.4100.

Pivot:

1.4100

Our preference:

Long positions above 1.4100 with targets at 1.4145 & 1.4165 in extension.

Alternative scenario:

Below 1.4100 look for further downside with 1.4075 & 1.4050 as targets.

Comment:

A support base at 1.4100 has formed and has allowed for a temporary stabilisation.



AUD/USD Intraday: intraday support around 0.7780.

Pivot:

0.7780

Our preference:

Long positions above 0.7780 with targets at 0.7815 & 0.7835 in extension.

Alternative scenario:

Below 0.7780 look for further downside with 0.7755 & 0.7735 as targets.

Comment:

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Gold Intraday: choppy.

Pivot:

1838.00

Our preference:

Short positions below 1838.00 with targets at 1817.00 & 1809.00 in extension.

Alternative scenario:

Above 1838.00 look for further upside with 1845.00 & 1855.00 as targets.

Comment:

The RSI is mixed to bearish.

