

According to Reuters, the deputy head of the Federal Reserve Bank R. Clarida said during a speech: It's not yet time to wind down the support the Fed has provided to the economy; We'll be watching wage, compensation, and productivity trends; We have not yet made significant progress on our labor market goals; The latest jobs report reaffirmed the Fed's data-driven approach; We will evaluate the data coming in this year and give the markets advance notice of any decision to roll back QE; We will prudently accumulate more data before making a decision; The economy is recovering at an uneven pace; The Fed's patience with inflation is not infinite; inflation expectations must remain contained.

Our Analysis:

Provided that the currency pair is traded above 0.7134, follow the recommendations below:

- Time frame: 30 min
- Recommendation: long position
- Entry point: 0.7161
- Take Profit 1: 0.7193
- Take Profit 2: 0.7209

Alternative scenario:

In case of breakdown of the level 0.7134, follow the recommendations below:

- Time frame: 30 min
- Recommendation: short position
- Entry point: 0.7134
- Take Profit 1: 0.7108
- Take Profit 2: 0.7093

EUR/USD Intraday: under pressure.

Pivot:

1.2100

Our preference:

Short positions below 1.2100 with targets at 1.2065 & 1.2050 in extension.

Alternative scenario:

Above 1.2100 look for further upside with 1.2115 & 1.2135 as targets.

Comment:

As long as the resistance at 1.2100 is not surpassed, the risk of the break below 1.2065 remains high.



GBP/USD Intraday: the downside prevails.

Pivot:

1.4095

Our preference:

Short positions below 1.4095 with targets at 1.4045 & 1.4015 in extension.

Alternative scenario:

Above 1.4095 look for further upside with 1.4125 & 1.4150 as targets.

Comment:

As long as the resistance at 1.4095 is not surpassed, the risk of the break below 1.4045 remains high.



AUD/USD Intraday: the downside prevails.

Pivot:

0.7755

Our preference:

Short positions below 0.7755 with targets at 0.7700 & 0.7670 in extension.

Alternative scenario:

Above 0.7755 look for further upside with 0.7790 & 0.7815 as targets.

Comment:

As long as 0.7755 is resistance, look for choppy price action with a bearish bias.



Gold Intraday: under pressure.

Pivot:

1826.00

Our preference:

Short positions below 1826.00 with targets at 1812.00 & 1799.00 in extension.

Alternative scenario:

Above 1826.00 look for further upside with 1835.00 & 1845.00 as targets.

Comment:

As long as the resistance at 1826.00 is not surpassed, the risk of the break below 1812.00 remains high.

