

"The U.S. dollar's role as the world's reserve currency is not threatened by anything," Fed Deputy Chairman Richard Clarida said, according to Reuters:Balancing supply and demand in the labor market may take some time;The Central Bank's digital currency is in its advantages and disadvantages stage;Updating existing payment systems will provide the benefits of CB digital currency.

The Analysis:

Provided that the currency pair is traded below 0.9035, follow the recommendations below:

• Time frame: 30 min

• Recommendation: short position

• Entry point: 0.9018

• Take Profit 1: 0.8995

• Take Profit 2: 0.8980

Alternative scenario:

In case of breakout of the level 0.9035, follow the recommendations below:

• Time frame: 30 min

Recommendation: long position

• Entry point: 0.9035

• Take Profit 1: 0.9050

• Take Profit 2: 0.9065