

Bank of England, Bailey: we are not yet close to talking about using negative rates:It's useful to have a tool like negative rates on hand;QE works best when markets are relaxed.

### **Our Analysis:**

Provided that the currency pair is traded below 1.4200, follow the recommendations below:

- Time frame: 30 min
- Recommendation: short position
- Entry point: 1.4183
- Take Profit 1: 1.4175
- Take Profit 2: 1.4160

### **Alternative scenario:**

In case of breakout of the level 1.4200, follow the recommendations below:

- Time frame: 30 min
- Recommendation: long position
- Entry point: 1.4200
- Take Profit 1: 1.4220
- Take Profit 2: 1.4240

GBP/USD Intraday: the upside prevails.

Pivot:

1.4175

Our preference:

Long positions above 1.4175 with targets at 1.4220 & 1.4240 in extension.

Alternative scenario:

Below 1.4175 look for further downside with 1.4160 & 1.4145 as targets.

Comment:

The RSI is mixed to bullish.

