

Daily Pivot Point-EUR/USD Intraday: under pressure.

Pivot:

1.2200

Our preference:

Short positions below 1.2200 with targets at 1.2160 & 1.2145 in extension.

Alternative scenario:

Above 1.2200 look for further upside with 1.2220 & 1.2245 as targets.

Comment:

As long as the resistance at 1.2200 is not surpassed, the risk of the break below 1.2160 remains high.



GBP/USD Intraday: the downside prevails.

Pivot:

1.4135

Our preference:

Short positions below 1.4135 with targets at 1.4095 & 1.4075 in extension.

Alternative scenario:

Above 1.4135 look for further upside with 1.4160 & 1.4180 as targets.

Comment:

Technically the RSI is below its neutrality area at 50.



AUD/USD Intraday: key resistance at 0.7760.

Pivot:

0.7760

Our preference:

Short positions below 0.7760 with targets at 0.7710 & 0.7690 in extension.

Alternative scenario:

Above 0.7760 look for further upside with 0.7780 & 0.7800 as targets.

Comment:

As long as the resistance at 0.7760 is not surpassed, the risk of the break below 0.7710 remains high.



Gold Intraday: bounce.

Pivot:

1861.00

Our preference:

Long positions above 1861.00 with targets at 1890.00 & 1900.00 in extension.

Alternative scenario:

Below 1861.00 look for further downside with 1851.00 & 1843.00 as targets.

Comment:

The RSI calls for a rebound.



Silver spot Intraday: capped by a negative trend line.

Pivot:

28.0000

Our preference:

Short positions below 28.0000 with targets at 27.3400 & 27.1000 in extension.

Alternative scenario:

Above 28.0000 look for further upside with 28.2300 & 28.4200 as targets.

Comment:

The RSI is mixed with a bearish bias.

Silver spot 30 MIN

Thursday, May 20, 2021 7:02:53 AM CET

