Daily Pivot Point-EUR/USD Intraday: under pressure.

Pivot:
1.2200

Our preference:
Short positions below 1.2200 with targets at 1.2160 & 1.2145 in extension.

Alternative scenario:
Above 1.2200 look for further upside with 1.2220 & 1.2245 as targets.

Comment:
As long as the resistance at 1.2200 is not surpassed, the risk of the break below 1.2160 remains high.

GBP/USD Intraday: the downside prevails.

Pivot:
1.4135

Our preference:
Short positions below 1.4135 with targets at 1.4095 & 1.4075 in extension.

Alternative scenario:
Above 1.4135 look for further upside with 1.4160 & 1.4180 as targets.

Comment:

Technically the RSI is below its neutrality area at 50.

AUD/USD Intraday: key resistance at 0.7760.

Pivot:

0.7760

Our preference:

Short positions below 0.7760 with targets at 0.7710 & 0.7690 in extension.

Alternative scenario:
Above 0.7760 look for further upside with 0.7780 & 0.7800 as targets.

Comment:
As long as the resistance at 0.7760 is not surpassed, the risk of the break below 0.7710 remains high.

Gold Intraday: bounce.

Pivot:
1861.00

Our preference:
Long positions above 1861.00 with targets at 1890.00 & 1900.00 in extension.

Alternative scenario:
Below 1861.00 look for further downside with 1851.00 & 1843.00 as targets.

Comment:
The RSI calls for a rebound.

Silver spot Intraday: capped by a negative trend line.

Pivot:
28.0000

Our preference:
Short positions below 28.0000 with targets at 27.3400 & 27.1000 in extension.

Alternative scenario:
Above 28.0000 look for further upside with 28.2300 & 28.4200 as targets.

Comment:
The RSI is mixed with a bearish bias.

Silver spot
30 MIN
Thursday, May 20, 2021 7:02:53 AM CET
MA 20 + Bollinger Bands
MA 50
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28.4200
28.2300
28.0000
27.7830
27.3400
27.1000
RSI
9MA
70
50
30
May 18
May 19
May 20
May 21