

Pivot Point Levels-EUR/USD Intraday: key resistance at 1.2195.

Pivot:

1.2195

Our preference:

Short positions below 1.2195 with targets at 1.2160 & 1.2145 in extension.

Alternative scenario:

Above 1.2195 look for further upside with 1.2210 & 1.2230 as targets.

Comment:

As long as the resistance at 1.2195 is not surpassed, the risk of the break below 1.2160 remains high.



GBP/USD Intraday: consolidation.

Pivot:

1.4165

Our preference:

Short positions below 1.4165 with targets at 1.4130 & 1.4115 in extension.

Alternative scenario:

Above 1.4165 look for further upside with 1.4190 & 1.4210 as targets.

Comment:

The RSI is mixed to bearish.



AUD/USD Intraday: under pressure.

Pivot:

0.7745

Our preference:

Short positions below 0.7745 with targets at 0.7710 & 0.7695 in extension.

Alternative scenario:

Above 0.7745 look for further upside with 0.7760 & 0.7780 as targets.

Comment:

The RSI lacks upward momentum.



Gold Intraday: look for 1907.00.

Pivot:

1869.00

Our preference:

Long positions above 1869.00 with targets at 1900.00 & 1907.00 in extension.

Alternative scenario:

Below 1869.00 look for further downside with 1861.00 & 1851.00 as targets.

Comment:

The RSI calls for a new upleg.



Silver spot Intraday: rebound expected.

Pivot:

27.2500

Our preference:

Long positions above 27.2500 with targets at 28.0000 & 28.2300 in extension.

Alternative scenario:

Below 27.2500 look for further downside with 27.0000 & 26.7000 as targets.

Comment:

The RSI is mixed to bullish.



Pivot Point Levels

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