

AUDUSD Analysis - According to Reuters, analysts at HSBC believe that the Central Bank of Australia will lag behind other leading global banks in tightening monetary policy. HSBC admits that: Australia is among the countries most effectively coping with the pandemic; The economy is recovering with strong growth momentum; Unemployment is close to pre-covid levels; Consumer spending and home prices are booming; Consumer and business confidence indicators are upbeat.

**The Analysis:**

Provided that the currency pair is traded above 0.7740, follow the recommendations below:

- Time frame: 30 min
- Recommendation: long position
- Entry point: 0.7757
- Take Profit 1: 0.7780
- Take Profit 2: 0.7800

**Alternative scenario:**

In case of breakdown of the level 0.7740, follow the recommendations below:

- Time frame: 30 min
- Recommendation: short position
- Entry point: 0.7740

- Take Profit 1: 0.7725
- Take Profit 2: 0.7710

Source: [PAXFOREX Broker](#)

AUD/USD Intraday: the upside prevails.

Pivot:

0.7740

Our preference:

Long positions above 0.7740 with targets at 0.7780 & 0.7800 in extension.

Alternative scenario:

Below 0.7740 look for further downside with 0.7725 & 0.7710 as targets.

Comment:

The RSI advocates for further advance.



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