

Trading Analysis of EUR/USD

EURUSD Analysis -Clarida's comments are reported by Reuters:

Rollback will depend on data;

The unwinding of the restrictions puts upward pressure on inflation;

The Fed needs to recognize that there is risk in both rising and falling inflation;

Current data is consistent with subdued inflation expectations;

Gives great weight to inflation expectations;

Important to consider wage and productivity growth along with employment and the share of the active population;

Does not believe cryptocurrencies can replace the money.

Our Analysis:

Provided that the currency pair is traded above 1.2180, follow the recommendations below:

Time frame: 30 min

Recommendation: long position

Entry point: 1.2196

Take Profit 1: 1.2215

Take Profit 2: 1.2230

Alternative scenario:

In case of breakdown of the level 1.2180, follow the recommendations

below:

Time frame: 30 min

Recommendation: short position

Entry point: 1.2180

Take Profit 1: 1.2160

Take Profit 2: 1.2140

Source: [PAXFOREX Forex Broker](#)

EURUSD Analysis - EUR/USD Intraday: the upside prevails.

Pivot:

1.2180

Our preference:

Long positions above 1.2180 with targets at 1.2215 & 1.2230 in extension.

Alternative scenario:

Below 1.2180 look for further downside with 1.2160 & 1.2145 as targets.

Comment:

Technically the RSI is above its neutrality area at 50.

EURUSD Chart



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