

USD analysis - Trading Analysis of EUR/USD - Following Thursday's meeting the ECB's key interest rate is likely to remain at 0%.

Our Analysis:

While the price is above 1.1980, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.2177

Take Profit 1: 1.2350

Take Profit 2: 1.2450

Alternative scenario:

If the level 1.1980 is broken-down, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.1980

Take Profit 1: 1.1880

Take Profit 2: 1.1775

GBPUSD Analysis

The Bank of England has not yet made a decision on the launch of the digital currency by the central bank.

Our Analysis:

While the price is above 1.3970, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.4159

Take Profit 1: 1.4240

Take Profit 2: 1.4380

Alternative scenario:

If the level 1.3970 is broken-down, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.3970

Take Profit 1: 1.3800

Take Profit 2: 1.3670

EUR/USD Analysis - EUR/USD Intraday: supported by a rising trend line.

Pivot:

1.2165

Our preference:

Long positions above 1.2165 with targets at 1.2200 & 1.2215 in extension.

Alternative scenario:

Below 1.2165 look for further downside with 1.2145 & 1.2130 as targets.

Comment:

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

EURUSD Chart



GBP/USD Intraday: the bias remains bullish.

Pivot:

1.4140

Our preference:

Long positions above 1.4140 with targets at 1.4200 & 1.4225 in extension.

Alternative scenario:

Below 1.4140 look for further downside with 1.4110 & 1.4080 as targets.

Comment:

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



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