

Daily Trading Analysis - The USD/CAD rose to 1.2100 early in the North American session but could not break through the daily range.

Our Analysis:

Provided that the currency pair is traded below 1.2275, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.2078

Take Profit 1: 1.1980

Take Profit 2: 1.1830

Alternative scenario:

In case of breakout of the level 1.2275, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.2275

Take Profit 1: 1.2400

Take Profit 2: 1.2500

NZDUSD Analysis

The NZD/USD continues to fall to a new daily low at 0.7200.

Our Analysis:

While the price is below 0.7412, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 0.7207
- Take Profit 1: 0.6931
- Take Profit 2: 0.6796

Alternative scenario:

If the level 0.7412 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 0.7412
- Take Profit 1: 0.7639
- Take Profit 2: 0.7775

Source: [PAXFOREX Broker](#)

Daily Trading Analysis - EUR/USD Intraday: bullish bias above 1.2160.

Pivot:

1.2160

Our preference:

Long positions above 1.2160 with targets at 1.2200 & 1.2215 in extension.

Alternative scenario:

Below 1.2160 look for further downside with 1.2145 & 1.2130 as targets.

Comment:

The RSI is mixed to bullish.



[XM Forex Broker -Review and Details](#)