

EUR and GBP Analysis - ECB head K. Lagarde said in an interview with Politico that it is too early to discuss the end of the bond-buying program within the framework of the PEPP anti-crisis program.

Our Analysis:

While the price is above 1.1980, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.2098

Take Profit 1: 1.2265

Take Profit 2: 1.2350

Alternative scenario:

If the level 1.1980 is broken-down, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.1980

Take Profit 1: 1.1880

Take Profit 2: 1.1775

Source: PAXFOREX BROKER

EUR/USD Intraday: under pressure.

Pivot:

1.2120

Our preference:

Short positions below 1.2120 with targets at 1.2090 & 1.2070 in extension.

Alternative scenario:

Above 1.2120 look for further upside with 1.2140 & 1.2160 as targets.

Comment:

The RSI is mixed to bearish.



EUR and GBP Analysis - Goldman Sachs analysts believe the Fed will not yet signal an imminent unwinding at this week's monetary policy meeting (June 15).

Our Analysis:

While the price is above 1.3970, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.4116
- Take Profit 1: 1.4240
- Take Profit 2: 1.4380

Alternative scenario:

If the level 1.3970 is broken-down, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.3970
- Take Profit 1: 1.3800
- Take Profit 2: 1.3670

GBP/USD Intraday: under pressure.

Pivot:

1.4135

Our preference:

Short positions below 1.4135 with targets at 1.4090 & 1.4070 in extension.

Alternative scenario:

Above 1.4135 look for further upside with 1.4160 & 1.4185 as targets.

Comment:

The RSI is mixed to bearish.



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