

EURUSD and GBPUSD - , Rehn: we haven't discussed moving away from PEPP.

Our Analysis:

While the price is above 1.1980, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.2098
- Take Profit 1: 1.2265
- Take Profit 2: 1.2350

Alternative scenario:

If the level 1.1980 is broken-down, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.1980
- Take Profit 1: 1.1880
- Take Profit 2: 1.1775

EUR/USD Intraday: under pressure.

Pivot:

1.2145

Our preference:

Short positions below 1.2145 with targets at 1.2110 & 1.2100 in extension.

Alternative scenario:

Above 1.2145 look for further upside with 1.2165 & 1.2190 as targets.

Comment:

As long as the resistance at 1.2145 is not surpassed, the risk of the break below 1.2110 remains high.



Trading Analysis of GBP/USD

Head of the Bank of England Bailey: The size of the Bank of England's balance sheet will be a major concern over the next 5 years.

Our Analysis:

While the price is above 1.3970, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.4116

Take Profit 1: 1.4240

Take Profit 2: 1.4380

Alternative scenario:

If the level 1.3970 is broken-down, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.3970

Take Profit 1: 1.3800

Take Profit 2: 1.3670

GBP/USD Intraday: consolidation.

Pivot:

1.4100

Our preference:

Short positions below 1.4100 with targets at 1.4065 & 1.4050 in extension.

Alternative scenario:

Above 1.4100 look for further upside with 1.4125 & 1.4145 as targets.

Comment:

The RSI lacks upward momentum.



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