

Trading Analysis - UOB Group analysts write that EUR/USD may continue falling in the short term.

Our Analysis:

While the price is below 1.2150, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.1948

Take Profit 1: 1.1880

Take Profit 2: 1.1775

Alternative scenario:

If the level 1.2150 is broken-out, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.2150

Take Profit 1: 1.2265

Take Profit 2: 1.2350

Trading Analysis of GBP/USD

Downside risks remain, as long as price remains under our strong resistance at 1.4100

Our Analysis:

While the price is below 1.4240, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.3973

Take Profit 1: 1.3800

Take Profit 2: 1.3670

Alternative scenario:

If the level 1.4240 is broken-out, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.4240

Take Profit 1: 1.4380

Take Profit 2: 1.4500

Source: PAXFOREX Broker

[Expro Forex Broker](#)

[Expro Forex Broker Details](#)

About FxPro

FxPro was founded as EuroOrient Securities & Financial Services Ltd in 2006 in Cyprus by Denis Sukhotin. FxPro began its expansion with

the opening of representative offices in Austria, France Spain and Russia In 2010, FxPro was granted regulation and licensing by the UK's Financial Conduct Authority (Financial Services Authority at that time) and opened its London office.

In 2011, the company opened an office in Australia, however it shut this down in March 2013 and moved those clients to its Cyprus and UK operations after new capital regulations came into force in Australia.

Licenses and Regulations

Cyprus Securities and Exchange Commission (CySEC)

FxPro Financial Services Ltd is authorised and regulated by the [Cyprus Securities and Exchange Commission](https://www.cysec.gov.cy/) (licence number 078/07), the supervisory and regulatory authority for investment services firms in Cyprus.